

Wrap-Up

- Strive for accuracy over precision when developing cost proposals
 - *Typical proposals are frequently too low for the project to succeed without ultimately de-scoping or obtaining additional funding*
 - *Cost growth should be assumed to occur over the development lifecycle*
 - *Decide early on a reasonable level of precision, then plan the estimate accordingly to be as accurate as possible*
 - *It is better to be “about right” than “precisely wrong”*

Q: What questions do you have?