

Now What?

- Less need now for traditional approach to develop custom parametric model; options include tailored general-purpose parametric models.
- Less reliance on multiple specialized estimating groups within the same organization, i.e., supporting trade studies, bid decisions, cross-checks, cost targeting, and proposal estimates.
- Less distinction between estimating methods (parametric, detailed, analogy, Delphi, etc.). Skilled estimator incorporate all.
- Risk and uncertainty are common elements of the parametric estimate.
- Parametric databases have become the corporate memory.