

Conclusions

- Capital investments are transformative in the public sector and a primary source of growth in the private sector
 - Accurate and informed investment decisions and cost considerations are critical for future investments
 - Understanding other sectors' value and motives helps decision makers align objectives and incentives for successful public sector acquisitions
- Rules are put into place to facilitate understanding, transparency, and interpret risks of capital investments
- Valuation metrics held in isolation can lead to misleading valuation decisions
 - Best to consider multiple economic metrics when evaluation mutually exclusive acquisitions (NPV, IRR, B/C, payback)
- Awareness of public and private sector valuation methods helps managers make better investment decisions and understand consequences of decisions already made
 - Value Drivers (timing of cash flows, taxes, cost of capital)
 - Cultural influences
 - Stakeholders