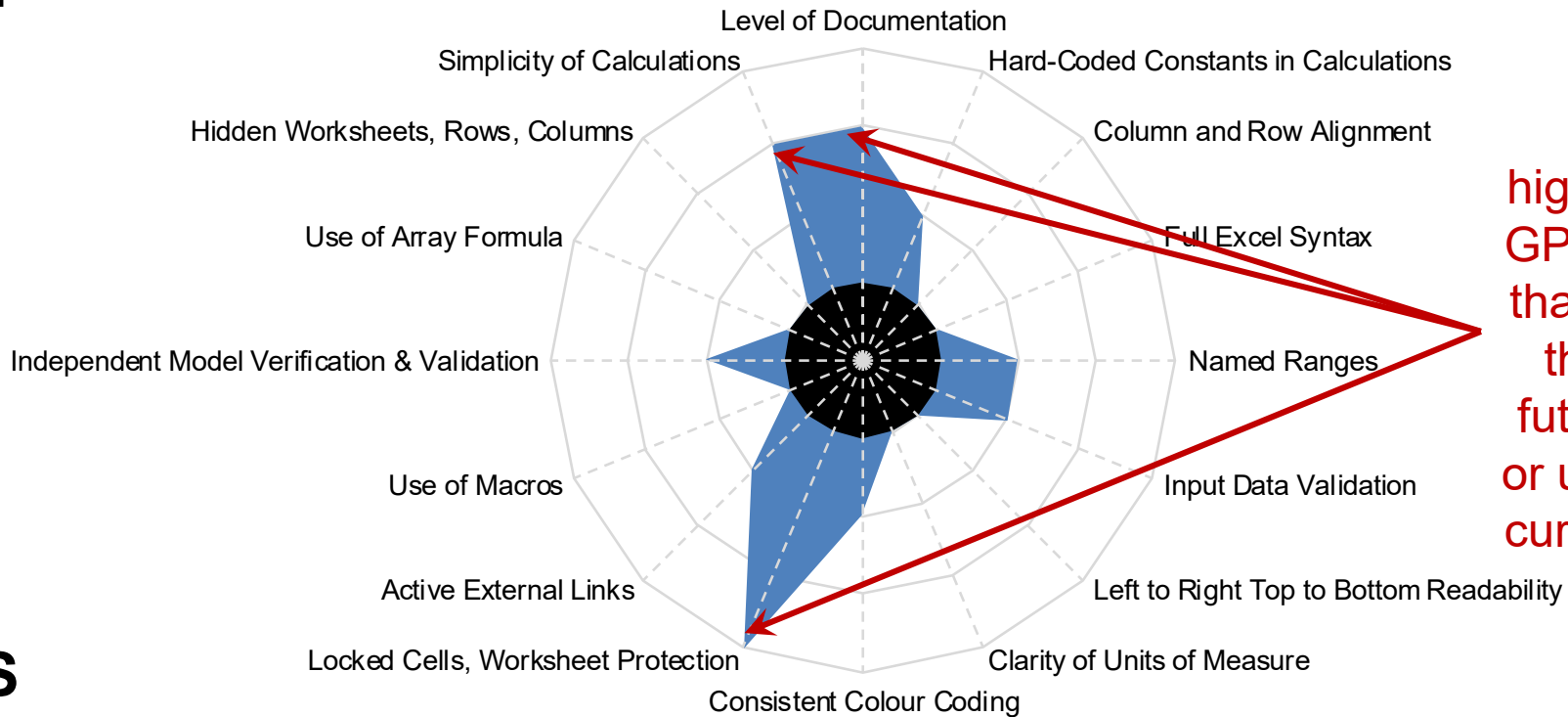


# IRiS Chart

## Inherent Risk in Spreadsheets Score

**T**

**M**



*IRiS* highlights the GPS features that heighten the risk of future errors or undetected current errors

**S**

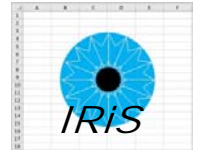
**U**

Source: Author

**Average Score = 0.8**

**Square Root Average Square Score = 1.2**



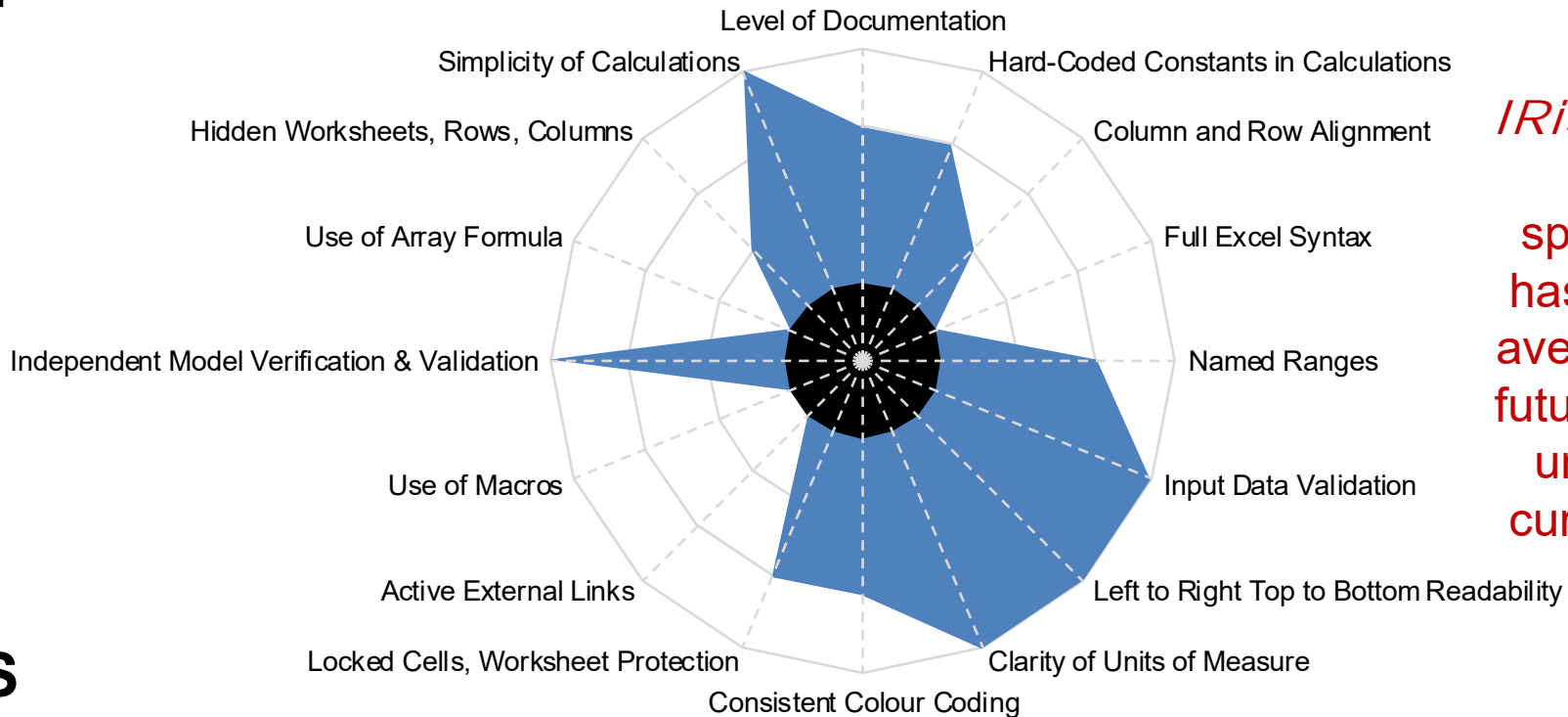


# IRiS Chart (Further Example)

## Inherent Risk in Spreadsheets Score

**T**

**M**



*IRiS* highlights that this spreadsheet has an above average risk of future errors or undetected current errors

**S**

**U**

Source: Author

**Average Score 1.7**

**Square Root Average Square Score = 2.05**



## *IRiS Scorecard Example*

- The more we see of the *IRiS*, then the more we need to keep an eye on the Inherent Risk in our Spreadsheets
- Follow GPS Principles (or define those that work for your organisation)
- Bearing in mind that:
  - GPS are a guide to reducing undetected errors
  - No spreadsheet is perfect
  - Even the GPS Principles can conflict with each other; it's about achieving a pragmatic balance
- Let's not turn a blind eye to the Inherent Risk in Spreadsheets
- *IRiS* can help you visualise the risks and focus on mitigating them



Thank you for Listening

Any Questions?

Any Comments or Suggestions?

