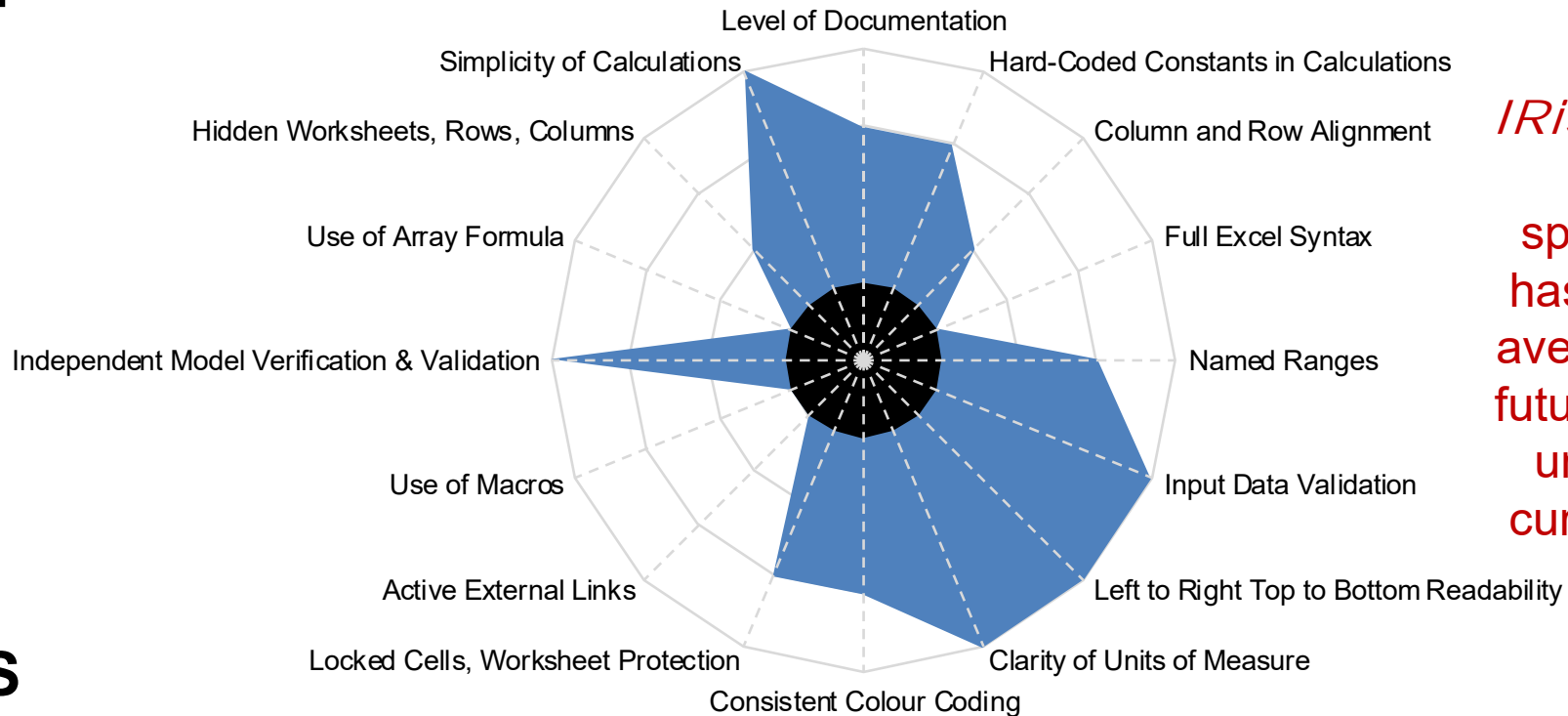


IRiS Chart (Further Example)

Inherent Risk in Spreadsheets Score

T

M



IRiS highlights that this spreadsheet has an above average risk of future errors or undetected current errors

S

U

Source: Author

Average Score 1.7

Square Root Average Square Score = 2.05



IRiS Scorecard Example

- The more we see of the *IRiS*, then the more we need to keep an eye on the Inherent Risk in our Spreadsheets
- Follow GPS Principles (or define those that work for your organisation)
- Bearing in mind that:
 - GPS are a guide to reducing undetected errors
 - No spreadsheet is perfect
 - Even the GPS Principles can conflict with each other; it's about achieving a pragmatic balance
- Let's not turn a blind eye to the Inherent Risk in Spreadsheets
- *IRiS* can help you visualise the risks and focus on mitigating them



Thank you for Listening

Any Questions?

Any Comments or Suggestions?

